



Anne LaMonica
Director

Commerce Committee
Public Hearing 2/19/15

The Federation of Catholic School Parents (FCSP) respectfully requests members of the Commerce Committee to Support the following 2 bills:

- **SENATE BILL 323 -- AN ACT INCREASING THE ANNUAL CAP ON THE NEIGHBORHOOD ASSISTANCE ACT TAX CREDIT PROGRAM.**

- **SENATE BILL 546 – AN ACT EXTENDING THE MANUFACTURING APPRENTICESHIP AND R.E. VAN NORSTRAND NEIGHBORHOOD ASSISTANCE ACT TAX CREDITS TO PASS-THROUGH ENTITIES.**

Connecticut has 113 Catholic Schools with 30,000 students and 2,000 employees. Our schools depend very heavily on the generosity of local businesses who make charitable contributions to support our programs.

The Neighborhood Assistance Act has been a great vehicle for businesses to make charitable contributions and obtain tax credits. This is why we applaud and support the Commerce Committee's proposal in SB 323 to increase the annual cap to \$10M. This will allow more businesses to help more charities.

We also applaud and Support the proposal contained in SB 546 to allow “pass-through” entities to avail themselves for the tax credits available through the Neighborhood Assistance Act. We believe that this would mean that pass-through entities such as s corporations and limited liability companies (LLCs) would be able to participate.

The Catholic Schools are grateful for your support and expansion of the Neighborhood Assistance Act.

Contact: Anne LaMonica

Bobby Shea